

City of Moreno Valley
Moreno Valley Oversight Board
MEETING MINUTES
March 6, 2012 1:00 P.M.

CALL TO ORDER

Meeting of the Moreno Valley Oversight Board (Oversight Board) was called to order at 1:07 p.m. in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

- Chris Carlson
- Jamil Dada
- Henry Garcia
- Mays Kakish
- Glenn Moss
- David Slawson
- John Strickler

Staff:

- Barry Foster
- Dante Hall
- Kandace Baptiste

Legal Representation:

- Mark Huebsch - Stradling, Yocca, Carlson, Rauth

RULES/PROCEDURES

Staff provided and reviewed the Oversight Board Duties & Responsibilities. A motion was proposed and approved to implement the rules of order for this and subsequent Oversight Board meetings.

OVERVIEW OF ABX126

Staff advised that as of February 1, 2012, the City of Moreno Valley was one of the 400 entities whose Redevelopment Agency was abolished in the State of California.

ROLE OF OVERSIGHT BOARD

Staff advised that the City of Moreno Valley was instructed by the State of California - Department of Finance (DOF) to establish an Oversight Board for the Successor Agency whose goal is to wind down the affairs and evaluate the obligations of the former Redevelopment Agency.

The expressed major goals of the Oversight Board are to:

- Reduce overall debt obligation of the former Redevelopment Agency;
- Dispose of all assets and properties of the former Redevelopment Agency;
- Transfer all housing obligations from the former Redevelopment Agency to the Moreno Valley Housing Authority.

ACTIONS OF THE OVERSIGHT BOARD

Designated Henry Garcia as official Oversight Board contact person for the DOF

Designated time and place for future meetings to be held on the 2nd and 4th Wednesday of each month from 2 – 4 p.m. in the Council Chamber.

OVERVIEW OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

Staff confirmed Oversight Board must ratify existing contracts identified on the ROPS, and submit to DOF for payment and outlined priority items to discuss at next meeting.

PUBLIC COMMENTS

Public Comments were made by James Jernigan (Rancho Belago Developers) and Mitch Slagerman (Palm Communities, Inc.)

NEXT MEETING

The next meeting of the Moreno Valley Oversight Board will be held March 28 at 1 p.m.

ADJOURNMENT

The Moreno Valley Oversight Board was adjourned at 2:45 p.m.